
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2010, Cross Heading: Payroll giving. (See end of Document for details)

SCHEDULES

SCHEDULE 8

CHARITIES: MISCELLANEOUS AMENDMENTS

Payroll giving

- 1 (1) In ITA 2007, after section 521 insert—

“521A Gifts under payroll deduction schemes: income tax liability and exemption

- (1) This section applies if gifts are made to charitable trusts by individuals and the gifts are donations for the purposes of Part 12 of ITEPA 2003 (payroll giving).
- (2) Income tax is charged on the gifts under this section.
- (3) It is charged on the full amount of the gifts arising in the tax year.
- (4) But a gift is not taken into account in calculating total income so far as it is applied to charitable purposes only.
- (5) The trustees of the charitable trust are liable for any tax charged under this section.”

- (2) In CTA 2010, after section 472 insert—

“472A Gifts under payroll deduction schemes: corporation tax liability and exemption

- (1) If a charitable company receives a gift from an individual and the gift is a donation for the purposes of Part 12 of ITEPA 2003 (payroll giving), the gift is treated as an amount in respect of which the charitable company is chargeable to corporation tax, under the charge to corporation tax on income.
- (2) But the gift is not taken into account in calculating total profits so far as it is applied to charitable purposes only.
- (3) The exemption under subsection (2) requires a claim.”

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