



Third Parties (Rights against Insurers) Act 2010

2010 CHAPTER 10

Transferred rights: supplemental

10 Insurer's right of set off

- (1) This section applies if—
- (a) rights of an insured under a contract of insurance have been transferred to a third party under section 1,
 - (b) the insured is under a liability to the insurer under the contract (“the insured's liability”), and
 - (c) if there had been no transfer, the insurer would have been entitled to set off the amount of the insured's liability against the amount of the insurer's own liability to the insured.
- (2) The insurer is entitled to set off the amount of the insured's liability against the amount of the insurer's own liability to the third party in relation to the transferred rights.

Commencement Information

II S. 10 in force at 1.8.2016 by S.I. 2016/550, art. 2

Changes to legislation:

There are currently no known outstanding effects for the Third Parties (Rights against Insurers) Act 2010, Section 10.