

Saving Gateway Accounts Act 2009

2009 CHAPTER 8

Review

26 Review and report to Parliament

- (1) The Commissioners must make arrangements for an independent review of—
 - (a) the effect of Saving Gateway accounts on attitudes to saving money among persons who are or have been holders of Saving Gateway accounts;
 - (b) the effect of Saving Gateway accounts on the behaviour of such persons in relation to saving money;
 - (c) the effect of Saving Gateway accounts on the involvement of such persons with institutions offering financial services;
 - (d) whether there are any barriers to the opening of Saving Gateway accounts by eligible persons; and
 - (e) any other matters which the Commissioners and the Treasury agree should be considered.
- (2) The Commissioners must consult the Treasury before making the arrangements for the review.
- (3) The Commissioners must provide the results and conclusions of the review to the Treasury.
- (4) The Treasury must set out the results and conclusions in a report and lay the report before Parliament.
- (5) The report must be laid before Parliament within the seven years beginning with the coming into force of section 6.