



Corporation Tax Act 2009

2009 CHAPTER 4

PART 11

RELIEF FOR PARTICULAR EMPLOYEE SHARE ACQUISITION SCHEMES

CHAPTER 1

SHARE INCENTIVE PLANS

Deductions relating to payments used to acquire shares

991 Another deduction to be allowed if all acquired shares are awarded

- (1) This section applies if—
 - (a) a direction is made under section 990, and
 - (b) at any time after the making of the direction the condition in subsection (2) is met.
- (2) The condition is that all the acquired shares are awarded under the plan.
- (3) A deduction is allowed to the paying company for the period of account in which the condition is first met.
- (4) The amount of the deduction is an amount equal to the payment mentioned in section 989(1)(a).

Status:

Point in time view as at 17/07/2013.

Changes to legislation:

Corporation Tax Act 2009, Section 991 is up to date with all changes known to be in force on or before 20 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.