



Corporation Tax Act 2009

2009 CHAPTER 4

PART 14

REMEDIATION OF CONTAMINATED LAND

CHAPTER 3

LAND REMEDIATION TAX CREDIT

Amount of tax credit

1154 Amount of tax credit

- (1) The amount of the land remediation tax credit to which a company is entitled for an accounting period is 16% of the amount of the qualifying land remediation loss for the period.
- (2) The Treasury may by order replace the percentage for the time being specified in subsection (1) with a different percentage.
- (3) An order under subsection (2) may contain incidental, supplemental, consequential and transitional provision and savings.