



Corporation Tax Act 2009

2009 CHAPTER 4

PART 12

OTHER RELIEF FOR EMPLOYEE SHARE ACQUISITIONS

CHAPTER 4

ADDITIONAL RELIEF IN CASES INVOLVING RESTRICTED SHARES

[^{F1}1025B Application of Chapter where original relief a consequence of section 1007A, 1015A or 1015B

- (1) This section applies if the original relief is available under—
 - (a) Chapter 2 as a consequence of section 1007A, or
 - (b) Chapter 3 as a consequence of section 1015A or 1015B.
- (2) If the original relief is available as a consequence of section 1007A or 1015B, subsection (2) of the section concerned applies for the purposes of this Chapter.
- (3) If, in relation to a chargeable event, the amount of relief available would otherwise be more than the total amount of employment income of the employee charged to tax under ITEPA 2003, the amount of relief is (notwithstanding any other provision of this Chapter) limited to the total amount of that income so charged.
- (4) If relief is available to more than one company as a result of the same chargeable event, relief may only be given to one of them in respect of that event.
- (5) No relief is available as a result of the employee's death.]

Textual Amendments

F1 Ss. 1025A, 1025B inserted (6.4.2015) by [Finance Act 2014 \(c. 26\)](#), [Sch. 9 paras. 45, 47](#)

Changes to legislation:

Corporation Tax Act 2009, Section 1025B is up to date with all changes known to be in force on or before 13 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Blanket amendment words substituted by [S.I. 2011/1043 art. 34](#)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 322(2A)(zb) inserted by [2016 c. 24 s. 73\(5\)](#)
- s. 1058B(5)(ea) inserted by [2023 c. 20 Sch. para. 57](#)
- s. 1094(2A)-(2C) inserted by [2012 c. 14 Sch. 3 para. 13\(3\)](#)
- s. 1106(4A)-(4C) inserted by [2012 c. 14 Sch. 3 para. 14\(3\)](#)