
Status: Point in time view as at 17/07/2013.

Changes to legislation: Corporation Tax Act 2009, Paragraph 539 is up to date with all changes known to be in force on or before 20 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 1

MINOR AND CONSEQUENTIAL AMENDMENTS

PART 2

OTHER ENACTMENTS

Finance Act 2002 (c. 23)

- 539 (1) Amend Schedule 18 (relief for community amateur sports clubs) as follows.
- (2) In paragraph 4(4) for the words from “means” to the end substitute “profits that (apart from this paragraph) are chargeable under Chapter 2 of Part 3 of CTA 2009 and are—
- (a) means profits of a trade carried on wholly or partly in the United Kingdom, or
 - (b) profits of an activity other than a trade.”
- (3) In paragraph 5(3)(a) for the words from “on” to the end substitute “ which (apart from this paragraph) would be required to be brought into account under Part 5 of the Corporation Tax Act 2009 (loan relationships) as a non-trading credit of the club; ”.
- (4) Omit paragraph 9(3)(a).

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