



Corporation Tax Act 2009

2009 CHAPTER 4

PART 3

TRADING INCOME

CHAPTER 5

TRADE PROFITS: RULES ALLOWING DEDUCTIONS

Contributions to agents' expenses

72 Payroll deduction schemes: contributions to agents' expenses

- (1) This section applies if—
 - (a) a company carrying on a trade (“the employer”) is liable to make payments to an individual,
 - (b) income tax falls to be deducted from those payments as a result of PAYE regulations, and
 - (c) the employer withholds sums from those payments in accordance with an approved scheme and pays the sums to an approved agent.
- (2) In calculating the profits of the employer's trade, a deduction is allowed for expenses incurred by the employer in making a payment to the agent for expenses which—
 - (a) have been incurred, or
 - (b) are to be incurred,by the agent in connection with the agent's functions under the scheme.
- (3) In this section “approved agent” and “approved scheme” have the same meaning as in section 714 of ITEPA 2003.

Status:

Point in time view as at 01/04/2011.

Changes to legislation:

Corporation Tax Act 2009, Cross Heading: Contributions to agents' expenses is up to date with all changes known to be in force on or before 03 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.