

*These notes refer to the Corporation Tax Act 2009
(c.4) which received Royal Assent on 26 March 2009*

CORPORATION TAX ACT 2009

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Part 17: Partnerships

Changes in partnership

Section 1265: Apportionment of profit share between partner's accounting periods

3223. This section allocates a partner's share of the firm's profit or loss to accounting periods of the partner. It is based on section 114 of ICTA.