

*These notes refer to the Corporation Tax Act 2009
(c.4) which received Royal Assent on 26 March 2009*

CORPORATION TAX ACT 2009

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Part 11: Relief for particular employee share acquisition schemes

Overview

Chapter 1: Share incentive plans

Section 983: Overview of Chapter

2517. This section introduces the provisions within the Chapter. It is new.
2518. The Chapter gives a deduction for the costs of setting up an approved share incentive plan (SIP) and for the provision of shares under the SIP. The qualifying conditions for approval of the SIP itself are in Schedule 2 to ITEPA and this Chapter is treated as part of the SIP code. See section 984.