

*These notes refer to the Parliamentary Standards Act 2009
(c.13) which received Royal Assent on 21st July 2009*

PARLIAMENTARY STANDARDS ACT 2009

EXPLANATORY NOTES

SUMMARY

MPs' code of conduct relating to financial interests

35. The IPSA will be responsible for preparing a code of conduct relating to financial interests. This code will include some matters which are presently covered by the current MPs' Code of Conduct. The code will cover the registration of relevant financial interests and the "no paid advocacy" rule. The code will be subject to approval by resolution of the House of Commons.