

## SCHEDULES

### SCHEDULE 34

#### REAL ESTATE INVESTMENT TRUSTS

##### *Connected persons*

8 (1) Before section 137 (miscellaneous: insurance companies) insert—

##### **“136A Connected persons**

- (1) If they consider it expedient in the public interest the Treasury may make regulations about the application of this Part to activities or situations which involve, or arise in connection with, a relationship between a REIT company and another person.
  - (2) In subsection (1) “REIT company” means—
    - (a) a company to which this Part applies, and
    - (b) a member of a group to which this Part applies (a “REIT group”).
  - (3) The regulations may, in particular—
    - (a) treat a specified person, or a person in specified circumstances, as forming part of a REIT group for specified purposes;
    - (b) provide for a specified provision which applies in respect of members of a REIT group also to apply, with or without modifications, in respect of a specified person or a person in specified circumstances.
  - (4) No regulations may be made under this section unless a draft of the statutory instrument containing them has been laid before, and approved by a resolution of, the House of Commons.”
- (2) Regulations under section 136A (inserted by sub-paragraph (1)) may make provision in relation to accounting periods ending on or after the date on which the regulations are made.