

Finance Act 2009

2009 CHAPTER 10

PART 6

OIL

84 Capital allowances for oil decommissioning expenditure

Schedule 38 contains provision about capital allowances for oil decommissioning expenditure.

85 Blended oil

Schedule 39 contains provision about the treatment of blended oil for the purposes of petroleum revenue tax.

86 Chargeable gains

Schedule 40 contains provision about chargeable gains in oil trades.

87 Oil assets put to other uses

Schedule 41 contains provision about oil production assets put to certain other uses.

88 Former licensees and former oil fields

Schedule 42 contains provision about the treatment of certain former licensees and former oil fields for the purposes of petroleum revenue tax.

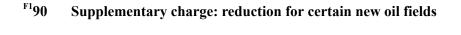
89 Abolition of provisional expenditure allowance

Schedule 43 contains provision abolishing provisional expenditure allowance.

2 Finance Act 2009 (c. 10)
Part 6 – Oil

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Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to Finance Act 2009. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes



Textual Amendments

F1 S. 90 repealed (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), Sch. 1 para. 711, 3 Pt. 1 (with Sch. 2)

91 Miscellaneous amendments

Schedule 45 contains miscellaneous amendments relating to oil taxation.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 102(4)(za) inserted by 2010 c. 33 Sch. 9 para. 3(3)
- Sch. 53 para. 2A-2D and cross-heading inserted by 2010 c. 33 Sch. 9 para. 7
- Sch. 53 para. 6A and cross-heading inserted by 2010 c. 33 Sch. 9 para. 8
- Sch. 53 para. 11A11B and cross-heading inserted by 2010 c. 33 Sch. 9 para. 17
- Sch. 53 para. 14A and cross-heading inserted by 2010 c. 33 Sch. 9 para. 18
- Sch. 54 para. 9B9C and cross-heading inserted by 2010 c. 33 Sch. 9 para. 11 (Sch. 54 para. 9B is amended before it comes into force by 2016 c. 24, Sch. 1 para. 66(5))
- Sch. 54 para. 12A12B and cross-heading inserted by 2010 c. 33 Sch. 9 para. 19
- Sch. 54 Pt. A1 inserted by 2010 c. 33 Sch. 9 para. 10 (Sch. 9 para. 10 is amended before it comes into force by 2017 c. 32, Sch. 4 para. 182)
- Sch. 55 para. 6(3A)(za) inserted by 2015 c. 11 Sch. 20 para. 15(2)(a)
- Sch. 55 para. 6(4A)(za) inserted by 2015 c. 11 Sch. 20 para. 15(3)(a)
- Sch. 55 para. 17(4)(ba) inserted by 2015 c. 11 Sch. 20 para. 19
- Sch. 56 para. 3(1)(d) omitted by 2021 c. 26 Sch. 27 para. 40(4)(c)