



# Finance Act 2008

## 2008 CHAPTER 9

### PART 2 **U.K.**

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX\_GENERAL

#### *Employment matters*

#### **50 Employment-related securities: repeal of obsolete provisions **U.K.****

- (1) In ICTA, omit sections 138 and 139 (share acquisitions by directors and employees: shares acquired before 26 October 1987).
- (2) In ITEPA 2003—
  - (a) in section 418 (other related provisions), omit subsection (4), and
  - (b) in Schedule 7 (transitionals and savings), omit paragraph 57.
- (3) The amendments made by this section have effect for the tax year 2008-09 and subsequent tax years.

**Status:**

Point in time view as at 21/07/2008.

**Changes to legislation:**

Finance Act 2008, Section 50 is up to date with all changes known to be in force on or before 05 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.