



Dormant Bank and Building Society Accounts Act 2008

2008 CHAPTER 31

PART 2

[^{F1}DISTRIBUTION OF DORMANT ASSETS MONEY]

The distribution system: general

17 Apportionment of [^{F2}dormant assets] money

- (1) The apportionable income of the Big Lottery Fund in each financial year is to be apportioned as follows and distributed accordingly—
- a prescribed percentage for meeting expenditure in relation to England;
 - a prescribed percentage for meeting expenditure in relation to Wales;
 - a prescribed percentage for meeting expenditure in relation to Scotland;
 - a prescribed percentage for meeting expenditure in relation to Northern Ireland.

The four percentages must add up to 100%.

- (2) Expenditure within paragraphs (a), (b), (c) and (d) of subsection (1) is referred to in this Part as English expenditure, Welsh expenditure, Scottish expenditure and Northern Ireland expenditure respectively.
- (3) For the purposes of this section, the apportionable income of the Big Lottery Fund for a given financial year is—

A — B — C

Changes to legislation: There are currently no known outstanding effects for the Dormant Bank and Building Society Accounts Act 2008, Section 17. (See end of Document for details)

where—

A is the amount of [^{F3}dormant assets] money received by the Fund in the year;

B is the amount of the expenses defrayed in the year under subsections (1) and (2) of section 26;

C is the amount paid in the year under subsection (3)(b) of that section.

- (4) In this section “prescribed” means prescribed by an order made by the [^{F4}Secretary of State].
- (5) Before making an order under this section the [^{F5}Secretary of State] shall consult—
- (a) the Welsh Ministers;
 - (b) the Scottish Ministers;
 - (c) the Department of Finance and Personnel in Northern Ireland;
 - (d) the Big Lottery Fund;
 - (e) such other persons (if any) as the [^{F5}Secretary of State] thinks appropriate.
- (6) An order under this section may not be made unless a draft of the statutory instrument containing it has been laid before, and approved by a resolution of, each House of Parliament.

Textual Amendments

- F2** Words in s. 17 heading substituted (6.6.2022) by [Dormant Assets Act 2022 \(c. 5\)](#), s. 34(3), **Sch. 1 para. 12(1)(a)**; S.I. 2022/582, reg. 2
- F3** Words in s. 17(3) substituted (6.6.2022) by [Dormant Assets Act 2022 \(c. 5\)](#), s. 34(3), **Sch. 1 para. 12(1)(b)**; S.I. 2022/582, reg. 2
- F4** Words in s. 17(4) substituted (9.11.2016) by [The Transfer of Functions \(Elections, Referendums, Third Sector and Information\) Order 2016 \(S.I. 2016/997\)](#), art. 1(2), **Sch. 2 para. 20(2)(a)** (with art. 12)
- F5** Words in s. 17(5) substituted (9.11.2016) by [The Transfer of Functions \(Elections, Referendums, Third Sector and Information\) Order 2016 \(S.I. 2016/997\)](#), art. 1(2), **Sch. 2 para. 20(2)(a)** (with art. 12)

Commencement Information

- I1** S. 17 in force at 12.3.2009 by [S.I. 2009/490](#), art. 2

Changes to legislation:

There are currently no known outstanding effects for the Dormant Bank and Building Society Accounts Act 2008, Section 17.