

These notes refer to the Dormant Bank and Building Society Accounts Act 2008 (c.31) which received Royal Assent on 26th November 2008

DORMANT BANK AND BUILDING SOCIETY ACCOUNTS ACT 2008

EXPLANATORY NOTES

COMMENTARY ON SECTIONS AND SCHEDULES

Part 1: Transfer of balances in dormant accounts

Section 13: Banks making transfers under [section 2](#): information in directors' reports

65. This section requires banks which participate in the alternative scheme for smaller institutions and transfer money under section 2 to report on the amounts of money transferred to charities under that scheme and the identity of the charities. Similar reporting obligations will be imposed on building societies which participate in this scheme by way of amendments to the [Building Societies \(Accounts and Related Provisions\) Regulations 1998 \(SI 1998/504\)](#) which were made under section 75 of the Building Societies Act 1986.