

Status: Point in time view as at 01/10/2021.

Changes to legislation: Pensions Act 2008, Cross Heading: Early payment of compensation is up to date with all changes known to be in force on or before 02 June 2024. There are changes that may be brought into force at a future date.

Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 5 **E+W+S**

PENSION COMPENSATION PAYABLE ON DISCHARGE OF PENSION COMPENSATION CREDIT

Modifications etc. (not altering text)

- C1** Sch. 5 applied (24.7.2014) by [The Pensions Act 2011 \(Transitional, Consequential and Supplementary Provisions\) Regulations 2014 \(S.I. 2014/1711\)](#), regs. 1(1), **42(1)**, 53, 57 (with regs. 6, 41, 44(1), 47(1), 69(2), 72(1), 76(1)); coming into force immediately after s. 29 of 2011 c 19 - see S.I. 2014/1683, art. 2

PART 3 **E+W+S**

TRANSFeree ATTAINS PENSION COMPENSATION AGE AFTER TRANSFER DAY

Early payment of compensation

- 10 (1) Regulations may prescribe circumstances in which, and conditions subject to which, the transferee may become entitled to periodic compensation under paragraph 6 before attaining pension compensation age.
- (2) The Board must determine the amount of the actuarial reduction to be applied to compensation to which the transferee is entitled by virtue of this paragraph.
- (3) Where, by virtue of this paragraph, periodic compensation is payable to the transferee before he or she attains pension compensation age, paragraph 8(2)(b) (end of revaluation period) applies as if the reference to the day before the transferee attains pension compensation age were to the day on which compensation is payable by virtue of this paragraph.

Commencement Information

- II** Sch. 5 para. 10 wholly in force at 6.4.2011; para. 10 in force for certain purposes at Royal Assent see s. 149(2)(k); para. 10 in force so far as not already in force at 6.4.2011 by [S.I. 2011/664](#), **art. 2(3)**, [Sch. Pt. 2](#)

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