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*Changes to legislation:* There are currently no known outstanding effects for the  
Crossrail Act 2008, Cross Heading: Loan relationships. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 13

#### TRANSFER SCHEMES: TAX PROVISIONS

#### PART 6

#### TRANSFERS ETC INVOLVING PRIVATE PERSONS

##### *Loan relationships*

- 40 (1) [<sup>F1</sup>Section 444 of CTA 2009] (transactions not at arm's length) is not to have effect where, as a result of a relevant transfer, the transferee replaces the transferor as a party to a loan relationship.
- (2) Expressions used in this paragraph and in [<sup>F2</sup>Part 5 of CTA 2009] have the same meanings in this paragraph as in [<sup>F2</sup>that Part].

#### Textual Amendments

- F1** Words in Sch. 13 para. 40(1) substituted (with effect in accordance with s. 1329(1) of the commencing Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), Sch. 1 para. 739(12)(a) (with Sch. 2 Pts. 1, 2)
- F2** Words in Sch. 13 para. 40(2) substituted (with effect in accordance with s. 1329(1) of the commencing Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), Sch. 1 para. 739(12)(b) (with Sch. 2 Pts. 1, 2)

**Changes to legislation:**

There are currently no known outstanding effects for the Crossrail Act 2008, Cross Heading:  
Loan relationships.