

These notes refer to the European Communities (Finance) Act 2008 (c.1) which received Royal Assent on 19 February 2008

EUROPEAN COMMUNITIES (FINANCE) ACT 2008

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Section 1

14. *Section 1* provides that the new Own Resources Decision shall be added to the list of Community Treaties in section 1(2) of the European Communities Act 1972, thus allowing payments made by the United Kingdom pursuant to the Decision to be charged directly on the Consolidated Fund under section 2(3) of that Act.

Section 2

15. *Section 2* repeals the European Communities (Finance) Act 2001 since the wording of section 1(2)(e) of the European Communities Act 1972 substituted by section 1 of the Act supersedes that substituted by the 2001 Act.