

*These notes refer to the European Communities (Finance) Act 2008 (c.1) which received Royal Assent on 19 February 2008*

# **EUROPEAN COMMUNITIES (FINANCE) ACT 2008**

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## **EXPLANATORY NOTES**

### **SUMMARY**

3. The purpose of this Act is to enable the United Kingdom to give effect to the new Own Resources Decision (Council Decision of 7 June 2007: [2007/436/EC](#), Euratom), amending the arrangements for the financing of the annual budget of the European Communities (EC budget).