



Income Tax Act 2007

2007 CHAPTER 3

PART 6

VENTURE CAPITAL TRUSTS

CHAPTER 6

SUPPLEMENTARY AND GENERAL

Supplementary

332 Minor definitions etc

In this Part—

“associate” has the meaning given by section 253,

“company” includes any body corporate or unincorporated association but does not include a partnership, and is to be read in accordance with section 99 of TCGA 1992 (unit trust schemes),

“director” is read in accordance with section 417(5) of ICTA,

“group” means a parent company and its qualifying subsidiaries,

“group company”, in relation to a group, means the parent company or any of its qualifying subsidiaries,

“ordinary shares” means shares forming part of a company’s ordinary share capital,

“parent company” means a company that has one or more qualifying subsidiaries and “single company” means a company that does not,

“research and development” has the meaning given by section 1006, and

“shares” includes stock.