



# Income Tax Act 2007

## 2007 CHAPTER 3

### PART 5

#### ENTERPRISE INVESTMENT SCHEME

### CHAPTER 2

#### THE INVESTOR

#### *Meaning of connection with issuing company*

#### **166 Connection with issuing company**

- (1) For the purposes of this Chapter (except section 168(4)), an individual is connected with the issuing company if the individual or an associate of the individual is connected with that company under—
- (a) section 167 (employees, directors and partners),
  - (b) section 170 (persons interested in capital etc of company), or
  - (c) section 171 (persons subscribing for shares under certain arrangements).

[<sup>F1</sup>(1A) But see section 252A(12) for provision which disapplies section 168.]

- (2) See too section 257(2).

#### **Textual Amendments**

- F1** S. 166(1A) inserted (with effect in accordance with Sch. 5 para. 23 of the amending Act) by [Finance \(No. 2\) Act 2015 \(c. 33\)](#), [Sch. 5 para. 5](#)

**Changes to legislation:**

There are outstanding changes not yet made by the legislation.gov.uk editorial team to Income Tax Act 2007. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 24B inserted by [2023 c. 30 Sch. 2 para. 10\(3\)](#)
- s. 788(7) inserted by [2007 c. 29 Sch. 21 para. 161\(b\)](#) (The amending provision was repealed before coming into force.)