



Income Tax Act 2007

2007 CHAPTER 3

PART 17

DEFINITIONS FOR PURPOSES OF ACT AND FINAL PROVISIONS

Final provisions

1034 Commencement

- (1) This Act comes into force on 6 April 2007 and has effect—
 - (a) for income tax purposes, for the tax year 2007-08 and subsequent tax years, and
 - (b) for corporation tax purposes, for accounting periods ending after 5 April 2007.
- (2) Subsection (1) is subject to subsections (3) and (4).
- (3) The following—
 - (a) Part 5 (enterprise investment scheme),
 - (b) Part 3 of Schedule 1 (consequential amendment associated with Part 5), and
 - (c) Part 2 of Schedule 3 (repeals so associated),do not have effect in relation to shares issued before 6 April 2007.
This is subject to Schedule 2 (transitional provisions and savings).
- (4) Subsection (1) does not apply to the following provisions of this Act (which therefore come into force on the day on which this Act is passed)—
 - (a) in Part 15, section 852, and
 - (b) in this Part, sections 1017, 1018, 1028, 1029, 1030(2) to (4) and 1033, this section and section 1035.

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to Income Tax Act 2007. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 24B inserted by [2023 c. 30 Sch. 2 para. 10\(3\)](#)
- s. 788(7) inserted by [2007 c. 29 Sch. 21 para. 161\(b\)](#) (The amending provision was repealed before coming into force.)