

*These notes refer to the Income Tax Act 2007 (c.3)  
which received Royal Assent on 20 March 2007*

# **INCOME TAX ACT 2007**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### **Part 8: Other reliefs**

##### **Overview**

#### ***Chapter 1: Interest payments***

##### **Overview**

#### ***Section 384: General restrictions on relief under Chapter***

1062. This section sets out two restrictions on relief for interest paid. It is based on section 353(3) of ICTA.