

*These notes refer to the Income Tax Act 2007 (c.3)
which received Royal Assent on 20 March 2007*

INCOME TAX ACT 2007

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Part 15: Deduction of income tax at source

Overview

Chapter 2: Deduction by deposit-takers and building societies

Overview

Section 852: Power to make regulations disapplying section 851

2578. This section allows the Commissioners for Her Majesty's Revenue and Customs to make regulations so that section 851 will not apply in relation to an interest payment where certain prescribed conditions have been met. It is based on sections 477A(1) and (2) and 480B(1) to (3) of ICTA.
2579. As part of the process of enacting some of the building society regulations, the wide powers provided in section 477A(1) of ICTA have been replaced with specific regulation making powers. See *Change 126* in Annex 1 and the overview commentary for this Chapter.
2580. Regulations have been made under sections 477A(1) and 480B of ICTA which allow UK resident individuals to certify that they are not liable to income tax so that they may be paid gross.
2581. The regulations concerned are the [Income Tax \(Deposit-takers\) \(Interest Payments\) Regulations 1990 \(SI 1990/2232\)](#), and the building society regulations. The relevant parts of these regulations will continue to have effect under the general continuity of law provisions included in this Act.