

*These notes refer to the Income Tax Act 2007 (c.3)
which received Royal Assent on 20 March 2007*

INCOME TAX ACT 2007

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Part 15: Deduction of income tax at source

Overview

Chapter 19: General

Overview

Section 987: Meaning of “quoted Eurobond”

3021. This section defines “quoted Eurobond”. It is based on the definition in section 349(4) of ICTA.
3022. Interest on a quoted Eurobond is not subject to deduction at source. See sections 882 and 889.