

*These notes refer to the Income Tax Act 2007 (c.3)
which received Royal Assent on 20 March 2007*

INCOME TAX ACT 2007

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Part 15: Deduction of income tax at source

Overview

Chapter 1: Introduction

Section 849: Interaction with other Income Tax Acts provisions

2560. This section provides information about how this Part interacts with other provisions. It is new.
2561. *Subsection (1)* gives a signpost to regulations made under the provisions of ICTA about double taxation relief, such as the [Double Taxation Relief \(Taxes on Income\) \(General\) Regulations 1970 \(SI 1970/488\)](#). Under these regulations a duty to deduct may be disapplied or modified.
2562. *Subsection (3)* provides that anything covered by the general disregard in section 783 of ITTOIA is ignored for the purposes of the duties under this Part, subject to any contrary provision.
2563. *Subsection (4)* gives a signpost to paragraphs 11 to 13 of Schedule 2 to FA 2005 (alternative finance arrangements) inserted by this Act. Alternative finance return and profit share return are treated as interest (and therefore, if the arrangements meet the relevant conditions, yearly interest) for the purposes of this Part.