

*These notes refer to the Income Tax Act 2007 (c.3)  
which received Royal Assent on 20 March 2007*

# **INCOME TAX ACT 2007**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### **Part 11: Manufactured payments and repos**

##### **Overview**

#### *Chapter 4: Deemed manufactured payments*

##### **Overview**

#### *Section 598: Cash collateral under stock lending arrangements: supplementary*

1762. This section supplements section 597. It is based on section 736C(8), (10) and (12) to (14) of ICTA.
1763. Section 736C(11) of ICTA provides that money includes money expressed in a currency other than sterling. This section omits it.