

SCHEDULES

SCHEDULE 13

OWNERSHIP OF LICENSED BODIES

PART 5

ENFORCEMENT

Records of decisions

Power to notify Board where share limit or voting limit breached

- 50 (1) The person concerned and the licensed body may before the end of the prescribed period appeal to the relevant appellate body against the notification.
- (2) The relevant appellate body may—
- (a) dismiss the appeal, or
 - (b) allow the appeal and order the person's name to be removed from the list kept by the Board under paragraph 51.
- (3) A party to the appeal may before the end of the prescribed period appeal to the High Court on a point of law arising from the decision of the relevant appellant body, but only with the permission of the High Court.
- (4) The High Court may make such order as it thinks fit.
- (5) The licensing authority must notify the Board of the outcome of any appeal under this paragraph, and give the person concerned and the licensed body a copy of the notification.
- (6) If the share limit or voting limit is breached in relation to a parent undertaking of a licensed body, references in sub-paragraphs (1) and (5) to the licensed body include the parent undertaking.