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*Changes to legislation: There are currently no known outstanding effects for the Legal Services Act 2007, Paragraph 24. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 13

#### OWNERSHIP OF LICENSED BODIES

##### PART 3

###### APPROVAL OF RESTRICTED INTERESTS AFTER LICENCE IS ISSUED

###### ***POWERS OF LICENSING AUTHORITY IN RELATION TO CHANGE OF INTERESTS***

###### *Offences in connection with paragraph 21*

- 24 (1) It is an offence for a non-authorized person, who under paragraph 21(2) is required to notify the licensed body and the relevant licensing authority of a proposal to take a step, to take the step, unless the relevant licensing authority has approved the investor's holding of the notifiable interest under paragraph 27 or 28.
- (2) If paragraph 22(3) applies, the reference in sub-paragraph (1) to paragraph 21(2) is to be read as a reference to paragraph 23(2).
- (3) A person who is guilty of an offence under sub-paragraph (1) is liable—
- (a) on summary conviction, to a fine not exceeding the statutory maximum, and
  - (b) on conviction on indictment, to a term of imprisonment not exceeding 2 years or a fine (or both).

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#### **Commencement Information**

**II** Sch. 13 para. 24 in force at 1.10.2011 by S.I. 2011/2196, art. 2(1)(d)

**Changes to legislation:**

There are currently no known outstanding effects for the Legal Services Act 2007, Paragraph 24.