

SCHEDULES

SCHEDULE 5

REMOVAL OF SECRETARY OF STATE’S ROLE IN APPROVING ACTUARIAL GUIDANCE

Insolvency Act 1986 (c. 45)

- 4 In section 342F of that Act (orders in relation to transactions at an undervalue and preferences: supplementary) in subsection (7) (under which calculation and verification of certain values and amounts may be required to be in accordance with guidance approved by Secretary of State) for paragraph (b) substitute—
- “(b) in accordance with guidance from time to time prepared by a prescribed person.”