
Changes to legislation: There are currently no known outstanding effects for the Pensions Act 2007, Paragraph 62. (See end of Document for details)

SCHEDULES

SCHEDULE 4

ABOLITION OF CONTRACTING-OUT FOR DEFINED CONTRIBUTION PENSION SCHEMES

PART 3

SAVINGS

Issue and cancellation etc. of certificates for periods before the abolition date

- 62 (1) Nothing in the relevant amendments and repeals affects the continued operation of section 34 of the PSA 1993 (cancellation, variation, surrender and refusal of certificates), or any regulations in force under it immediately before [^{F1}6 April 2012], for the purposes of a retrospective act.
- (2) In sub-paragraph (1) “a retrospective act” means the cancellation, variation, surrender or refusal of a certificate, or the issue of an amended certificate, where—
- (a) the certificate was in force for a period beginning before [^{F2}6 April 2012] (or, in the case of a refusal of a certificate, would have related to such a period if it had been issued), and
 - (b) the cancellation, variation, surrender, refusal or issue—
 - (i) is made after [^{F3}6 April 2012], but
 - (ii) has effect from a date before that date.
- (3) An amended certificate issued by virtue of this paragraph must provide for it to cease to have effect as from [^{F4}6 April 2012].
- (4) In this paragraph and paragraph 61 “a certificate” means an appropriate scheme certificate or a contracting-out certificate in respect of a money purchase contracted-out scheme, and each of those terms has the meaning given by section 181(1) of the PSA 1993.

Textual Amendments

- F1** Words in [Sch. 4 para. 62\(1\)](#) substituted (6.4.2016 unless brought into force earlier by an order under s. 56(1) of the amending Act) by [Pensions Act 2014 \(c. 19\), s. 56\(4\), Sch. 13 para. 80\(2\)](#)
- F2** Words in [Sch. 4 para. 62\(2\)\(a\)](#) substituted (6.4.2016 unless brought into force earlier by an order under s. 56(1) of the amending Act) by [Pensions Act 2014 \(c. 19\), s. 56\(4\), Sch. 13 para. 80\(2\)](#)
- F3** Words in [Sch. 4 para. 62\(2\)\(b\)\(i\)](#) substituted (6.4.2016 unless brought into force earlier by an order under s. 56(1) of the amending Act) by [Pensions Act 2014 \(c. 19\), s. 56\(4\), Sch. 13 para. 80\(2\)](#)
- F4** Words in [Sch. 4 para. 62\(3\)](#) substituted (6.4.2016 unless brought into force earlier by an order under s. 56(1) of the amending Act) by [Pensions Act 2014 \(c. 19\), s. 56\(4\), Sch. 13 para. 80\(2\)](#)

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There are currently no known outstanding effects for the Pensions Act 2007, Paragraph 62.