

---

*Changes to legislation: There are currently no known outstanding effects for the Pensions Act 2007, Paragraph 60. (See end of Document for details)*

---

## SCHEDULES

### SCHEDULE 4

#### ABOLITION OF CONTRACTING-OUT FOR DEFINED CONTRIBUTION PENSION SCHEMES

#### PART 2

##### FURTHER AMENDMENTS

###### *Pension Schemes Act 1993 (c. 48)*

- 60 (1) Paragraph 2 of Schedule 4 (priority in bankruptcy etc.: employer's contributions to occupational pension scheme) is amended as follows.
- (2) Omit sub-paragraphs (2) and (3) (sums owed on account of employer's minimum payments to a money purchase contracted-out scheme).
- (3) In sub-paragraph (3A) (definition of “the appropriate amount”)—
- (a) in the opening words, omit “or (3)”;
  - (b) in paragraph (a), omit “or (2) (as the case may be)”.
- (4) In sub-paragraph (5) (interpretation)—
- (a) omit the definition of “appropriate flat-rate percentage”;
  - [<sup>F1</sup>(b) in the definition of “the percentage for contributing earners”—
    - (i) omit the words “(a) in relation to a salary related contracted-out scheme,”;
    - (ii) omit paragraph (b) and the preceding “and”;
  - (c) in the definition of “the percentage for non-contributing earners”—
    - (i) omit the words “(a) in relation to a salary related contracted-out scheme,”;
    - (ii) omit paragraph (b) and the preceding “and”.]

---

#### Textual Amendments

**F1** Sch. 4 para. 60(4)(b)(c) substituted (3.1.2012) by Pensions Act 2011 (c. 19), ss. 27, 38(3)(c)

---

#### Commencement Information

**II** Sch. 4 para. 60 wholly in force at 6.4.2012; Sch. 4 para. 60 not in force at Royal Assent see s. 30(2)(b); Sch. 4 para. 60 fully in force at 6.4.2012 by S.I. 2011/1267, art. 2(b) (as amended by S.I. 2012/911, art. 2(a)(iv))

**Changes to legislation:**

There are currently no known outstanding effects for the Pensions Act 2007, Paragraph 60.