
Changes to legislation: There are currently no known outstanding effects for the Pensions Act 2007, Paragraph 34. (See end of Document for details)

SCHEDULES

SCHEDULE 4

ABOLITION OF CONTRACTING-OUT FOR DEFINED CONTRIBUTION PENSION SCHEMES

PART 1

AMENDMENTS HAVING EFFECT AS FROM ABOLITION DATE

Pension Schemes Act 1993 (c. 48)

- 34 (1) Section 181 (general interpretation) is amended as follows.
- (2) In subsection (1)—
- (a) at the appropriate places insert—
- ““abolition date” means the day appointed for the commencement of section 15(1) of the Pensions Act 2007;”;
- ““HMRC” means the Commissioners for Her Majesty’s Revenue and Customs;”;
- (b) for the definition of “appropriate scheme certificate” and references to an appropriate scheme, substitute—
- ““appropriate scheme” and “appropriate scheme certificate” are to be construed in accordance with section 181A;”;
- (c) in the definition of “contracting-out certificate” and references to contracted-out scheme and to contracting-out, at the end insert “and section 181A”;
- (d) for the definition of “money purchase contracted-out scheme” substitute—
- ““money purchase contracted-out scheme” is to be construed in accordance with section 181A;”.
- (3) In subsection (4) (regulations may prescribe the persons who are to be regarded as members or prospective members of an occupational scheme etc.) omit “, 44”.

Changes to legislation:

There are currently no known outstanding effects for the Pensions Act 2007, Paragraph 34.