

*These notes refer to the Planning-gain Supplement (Preparations) Act 2007 (c.2) which received Royal Assent on 20th March 2007*

# **PLANNING-GAIN SUPPLEMENT (PREPARATIONS) ACT 2007**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON CLAUSES**

#### ***Section 1 Preparatory Expenditure***

15. *Subsections (1) and (2)* would enable the Commissioners for Her Majesty's Revenue and Customs, the Secretary of State and the Northern Ireland Department to incur expenditure for the purposes of preparing for the introduction of the Planning-gain Supplement. This would be a proposed tax on the increase in the value of land arising from the granting of planning permission in respect of that land.
16. *Subsection 3* provides that the money would be paid out of monies provided by Parliament in the usual manner (and therefore subject to the annual supply procedure).

#### ***Section 2 Extent***

17. This section provides the Act to have effect throughout the United Kingdom (as described in paragraph 13 above).

#### ***Section 3 Short title***

18. This section provides for the Bill to be known as the "Planning-gain Supplement (Preparations) Act 2007". It came into force at Royal Assent.