

These notes refer to the Planning-gain Supplement (Preparations) Act 2007 (c.2) which received Royal Assent on 20th March 2007

PLANNING-GAIN SUPPLEMENT (PREPARATIONS) ACT 2007

EXPLANATORY NOTES

COMMENTARY ON CLAUSES

Section 1 Preparatory Expenditure

15. *Subsections (1) and (2)* would enable the Commissioners for Her Majesty's Revenue and Customs, the Secretary of State and the Northern Ireland Department to incur expenditure for the purposes of preparing for the introduction of the Planning-gain Supplement. This would be a proposed tax on the increase in the value of land arising from the granting of planning permission in respect of that land.
16. *Subsection 3* provides that the money would be paid out of monies provided by Parliament in the usual manner (and therefore subject to the annual supply procedure).