Status: This version of this cross heading contains provisions that are prospective.

Changes to legislation: Tribunals, Courts and Enforcement Act 2007, Cross Heading: Approved schemes: charging is up to date with all changes known to be in force on or before 25 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes



Tribunals, Courts and Enforcement Act 2007

2007 CHAPTER 15

PART 5

DEBT MANAGEMENT AND RELIEF

CHAPTER 4

DEBT MANAGEMENT SCHEMES

PROSPECTIVE

Approved schemes: charging

124 Charges by operator of approved scheme

- (1) The operator of an approved scheme may recover its costs by charging debtors or affected creditors (or both).
- (2) In this section—

"costs" means the costs which the operator incurs, taking one year with another, in connection with the approved scheme, so far as those costs are reasonable;

"debtors" means-

- (a) debtors who make requests for debt repayment plans to be arranged in accordance with the approved scheme, and
- (b) debtors for whom debt repayment plans are arranged in accordance with the approved scheme.

Status:

This version of this cross heading contains provisions that are prospective.

Changes to legislation:

Tribunals, Courts and Enforcement Act 2007, Cross Heading: Approved schemes: charging is up to date with all changes known to be in force on or before 25 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 13(8)(bza) inserted by 2022 c. 36 s. 23(2)
- s. 13(8)(bzb) inserted by 2022 c. 36 s. 24(9)
- s. 16(3)(a) word inserted by 2015 c. 2 s. 85(3)(a)
- s. 16(3)(b) and word inserted by 2015 c. 2 s. 85(3)(b)
- s. 16(3A)(3B) inserted by 2015 c. 2 s. 85(4)
- s. 22(6) inserted by 2022 c. 35 Sch. 4 para. 4(2)
- s. 23(8) inserted by 2022 c. 35 Sch. 4 para. 4(3)
- s. 25A inserted by 2022 c. 36 s. 80(1)
- s. 29(3A) inserted by 2022 c. 36 s. 81(6)
- Sch. 5 para. 11A and cross-heading inserted by 2022 c. 36 s. 80(2)
- Sch. 7 para. 6(1)(e) words substituted by 2013 c. 22 Sch. 14 para. 13(2) (Sch. 7 was already repealed when this amendment came into force)
- Sch. 7 para. 6(4)(b) words substituted by 2013 c. 22 Sch. 14 para. 13(2) (Sch. 7 was already repealed when this amendment came into force)