
Changes to legislation: Finance Act 2007, Cross Heading: Persons by whom registered pension schemes may be established is up to date with all changes known to be in force on or before 15 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

SCHEDULES

SCHEDULE 20

PENSION SCHEMES ETC: MISCELLANEOUS

Persons by whom registered pension schemes may be established

- 2 (1) Section 154 (persons by whom registered pension scheme may be established) is amended as follows.
- (2) For subsection (1) substitute—
- “(1) An application to register a pension scheme may be made only if the pension scheme—
- (a) is an occupational pension scheme, or
 - (b) has been established by a person with permission under FISMA 2000 to establish in the United Kingdom a personal pension scheme or a stakeholder pension scheme.”
- (3) After subsection (2) insert—
- “(2A) Subsection (1) is to be construed in accordance with section 22 of FISMA 2000, any relevant order under that section and Schedule 2 to that Act.”
- (4) Omit subsection (3).
- (5) In subsection (4), omit “and section 155”.
- 3 Omit section 155 (persons by whom scheme may be established: supplementary).
- 4 In section 273 (members liable as scheme administrator)—
- (a) in subsection (5)(a), omit “was established by a person or body specified in section 154(1)(a) to (g) (insurance companies etc) and”, and
 - (b) in subsection (7), omit “was established by a person or body specified in section 154(1)(a) to (g) and”.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 993 modified by [2016 c. 24 s. 118\(2\)](#)
- Sch. 24 para. 12(5)(za) inserted by [2015 c. 11 Sch. 20 para. 6\(a\)](#)
- Sch. 24 para. 21A(A1) inserted by [2015 c. 11 Sch. 20 para. 7\(2\)](#)
- Sch. 24 para. 4A(A1)(1) substituted for Sch. 24 para. 4A(1) by [2015 c. 11 Sch. 20 para. 3\(2\)](#)