



Companies Act 2006

2006 CHAPTER 46

PART 18

ACQUISITION BY LIMITED COMPANY OF ITS OWN SHARES

CHAPTER 4

PURCHASE OF OWN SHARES

Supplementary provisions

707 Return to registrar of purchase of own shares

- (1) Where a company purchases shares under this Chapter, it must deliver a return to the registrar within the period of 28 days beginning with the date on which the shares are delivered to it.
- (2) The return must distinguish—
 - (a) shares in relation to which section 724 (treasury shares) applies and shares in relation to which that section does not apply, and
 - (b) shares in relation to which that section applies—
 - (i) that are cancelled forthwith (under section 729 (cancellation of treasury shares)), and
 - (ii) that are not so cancelled.
- (3) The return must state, with respect to shares of each class purchased—
 - (a) the number and nominal value of the shares, and
 - (b) the date on which they were delivered to the company.
- (4) In the case of a public company the return must also state—
 - (a) the aggregate amount paid by the company for the shares, and

Status: This is the original version (as it was originally enacted).

- (b) the maximum and minimum prices paid in respect of shares of each class purchased.
- (5) Particulars of shares delivered to the company on different dates and under different contracts may be included in a single return.
- In such a case the amount required to be stated under subsection (4)(a) is the aggregate amount paid by the company for all the shares to which the return relates.
- (6) If default is made in complying with this section an offence is committed by every officer of the company who is in default.
- (7) A person guilty of an offence under this section is liable—
- (a) on conviction on indictment, to a fine;
 - (b) on summary conviction to a fine not exceeding the statutory maximum and, for continued contravention, a daily default fine not exceeding one-tenth of the statutory maximum.