



Companies Act 2006

2006 CHAPTER 46

PART 17

A COMPANY'S SHARE CAPITAL

CHAPTER 3

ALLOTMENT OF EQUITY SECURITIES: EXISTING SHAREHOLDERS' RIGHT OF PRE-EMPTION

VALID FROM 01/10/2009

Introductory

560 Meaning of “equity securities” and related expressions

(1) In this Chapter—

“equity securities” means—

- (a) ordinary shares in the company, or
- (b) rights to subscribe for, or to convert securities into, ordinary shares in the company;

“ordinary shares” means shares other than shares that as respects dividends and capital carry a right to participate only up to a specified amount in a distribution.

(2) References in this Chapter to the allotment of equity securities include—

- (a) the grant of a right to subscribe for, or to convert any securities into, ordinary shares in the company, and
- (b) the sale of ordinary shares in the company that immediately before the sale are held by the company as treasury shares.

Status:

Point in time view as at 01/10/2007.

Changes to legislation:

There are currently no known outstanding effects for the Companies Act 2006, Cross Heading: Introductory.