



Companies Act 2006

2006 CHAPTER 46

PART 17

A COMPANY'S SHARE CAPITAL

CHAPTER 2

ALLOTMENT OF SHARES: GENERAL PROVISIONS

Return of allotment

555 Return of allotment by limited company

- (1) This section applies to a company limited by shares and to a company limited by guarantee and having a share capital.
- (2) The company must, within one month of making an allotment of shares, deliver to the registrar for registration a return of the allotment.
- (3) The return must—
 - (a) contain the prescribed information, and
 - (b) be accompanied by a statement of capital.
- (4) The statement of capital must state with respect to the company's share capital at the date to which the return is made up—
 - (a) the total number of shares of the company,
 - (b) the aggregate nominal value of those shares,
 - [^{F1}(ba) the aggregate amount (if any) unpaid on those shares (whether on account of their nominal value or by way of premium), and]
 - (c) for each class of shares—
 - (i) prescribed particulars of the rights attached to the shares,
 - (ii) the total number of shares of that class, and

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- (iii) the aggregate nominal value of shares of that class, ^{F2} ...
^{F2}(d)

Textual Amendments

- F1** S. 555(4)(ba) inserted (30.6.2016) by [Small Business, Enterprise and Employment Act 2015 \(c. 26\)](#), s. 164(1), [Sch. 6 para. 5\(a\)](#); S.I. 2016/321, reg. 6(e)
F2 S. 555(4)(d) and word omitted (30.6.2016) by virtue of [Small Business, Enterprise and Employment Act 2015 \(c. 26\)](#), s. 164(1), [Sch. 6 para. 5\(b\)](#); S.I. 2016/321, reg. 6(e)

Commencement Information

- I1** S. 555 wholly in force at 1.10.2009; s. 555 not in force at Royal Assent, see s. 1300; s. 555 in force for specified purposes at 20.1.2007 by [S.I. 2006/3428](#), [art. 3\(3\)](#) (subject to [art. 5](#), [Sch. 1](#) and with [arts. 6](#), [8](#), [Sch. 5](#)); s. 555 otherwise in force at 1.10.2009 by [S.I. 2008/2860](#), [art. 3\(k\)](#) (with [arts. 5](#), [7](#), [8](#), [Sch. 2](#)) (as amended by [S.I. 2009/1802](#), [art. 18](#))

556 Return of allotment by unlimited company allotting new class of shares

- (1) This section applies to an unlimited company that allots shares of a class with rights that are not in all respects uniform with shares previously allotted.
- (2) The company must, within one month of making such an allotment, deliver to the registrar for registration a return of the allotment.
- (3) The return must contain the prescribed particulars of the rights attached to the shares.
- (4) For the purposes of this section shares are not to be treated as different from shares previously allotted by reason only that the former do not carry the same rights to dividends as the latter during the twelve months immediately following the former's allotment.

Commencement Information

- I2** S. 556 wholly in force at 1.10.2009; s. 556 not in force at Royal Assent, see s. 1300; s. 556 in force for specified purposes at 20.1.2007 by [S.I. 2006/3428](#), [art. 3\(3\)](#) (subject to [art. 5](#), [Sch. 1](#) and with [arts. 6](#), [8](#), [Sch. 5](#)); s. 556 otherwise in force at 1.10.2009 by [S.I. 2008/2860](#), [art. 3\(k\)](#) (with [arts. 5](#), [7](#), [8](#), [Sch. 2](#)) (as amended by [S.I. 2009/1802](#), [art. 18](#))

557 Offence of failure to make return

- (1) If a company makes default in complying with—
 - section 555 (return of allotment of shares by limited company), or
 - section 556 (return of allotment of new class of shares by unlimited company),
 an offence is committed by every officer of the company who is in default.
- (2) A person guilty of an offence under this section is liable—
 - (a) on conviction on indictment, to a fine;
 - (b) on summary conviction, to a fine not exceeding the statutory maximum and, for continued contravention, a daily default fine not exceeding [^{F3}one-tenth of the statutory maximum][^{F3}one-tenth of the greater of £5,000 or the amount corresponding to level 4 on the standard scale for summary offences].

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- (3) In the case of default in delivering to the registrar within one month after the allotment the return required by section 555 or 556—
- (a) any person liable for the default may apply to the court for relief, and
 - (b) the court, if satisfied—
 - (i) that the omission to deliver the document was accidental or due to inadvertence, or
 - (ii) that it is just and equitable to grant relief,may make an order extending the time for delivery of the document for such period as the court thinks proper.

Textual Amendments

- F3** Words in s. 557(2)(b) substituted (E.W.) (12.3.2015) by [The Legal Aid, Sentencing and Punishment of Offenders Act 2012 \(Fines on Summary Conviction\) Regulations 2015 \(S.I. 2015/664\)](#), reg. 1(1), **Sch. 3 para. 9(15)** (with reg. 5(1))

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