

Companies Act 2006

2006 CHAPTER 46

PART 17

A COMPANY'S SHARE CAPITAL

CHAPTER 1

SHARES AND SHARE CAPITAL OF A COMPANY

Share capital

VALID FROM 01/10/2009

547 Called-up share capital

In the Companies Acts—

"called-up share capital", in relation to a company, means so much of its share capital as equals the aggregate amount of the calls made on its shares (whether or not those calls have been paid), together with—

- (a) any share capital paid up without being called, and
- (b) any share capital to be paid on a specified future date under the articles, the terms of allotment of the relevant shares or any other arrangements for payment of those shares; and

"uncalled share capital" is to be construed accordingly.

548 Equity share capital

In the Companies Acts"equity share capital", in relation to a company, means its issued share capital excluding any part of that capital that, neither as respects dividends nor

Status: Point in time view as at 01/10/2007. This version of this cross heading contains provisions that are not valid for this point in time.

Changes to legislation: There are currently no known outstanding effects for the Companies Act 2006, Cross Heading: Share capital. (See end of Document for details)

as respects capital, carries any right to participate beyond a specified amount in a distribution.

Commencement Information

I1 S. 548 wholly in force at 1.10.2009; s. 548 not in force at Royal Assent see s. 1300; s. 548 in force for certain purposes at 1.10.2007 by S.I. 2007/2194, art. 2(3)(f) (with saving in art. 12); s. 548 in force for certain purposes at 6.4.2008 by S.I. 2007/3495, art. 3(3)(e) (with savings in arts. 7, 12); s. 548 otherwise in force at 1.10.2009 by S.I. 2008/2860, art. 3(k) (with arts. 5, 7, 8, Sch. 2) (as amended by S.I. 2009/1802, art. 18)

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