



Fraud Act 2006

2006 CHAPTER 35

Fraud

VALID FROM 15/06/2007

5 “Gain” and “loss”

- (1) The references to gain and loss in sections 2 to 4 are to be read in accordance with this section.
- (2) “Gain” and “loss”—
 - (a) extend only to gain or loss in money or other property;
 - (b) include any such gain or loss whether temporary or permanent;and “property” means any property whether real or personal (including things in action and other intangible property).
- (3) “Gain” includes a gain by keeping what one has, as well as a gain by getting what one does not have.
- (4) “Loss” includes a loss by not getting what one might get, as well as a loss by parting with what one has.

Status:

Point in time view as at 15/01/2007. This version of this provision is not valid for this point in time.

Changes to legislation:

There are currently no known outstanding effects for the Fraud Act 2006, Section 5.