

*These notes refer to the Government of Wales Act 2006
(c.32) which received Royal Assent on 25 July 2006*

GOVERNMENT OF WALES ACT 2006

EXPLANATORY NOTES

DETAILED COMMENTARY ON SECTIONS IN PART 5

Welsh Consolidated Fund

Section 117: Welsh Consolidated Fund

450. This section establishes the Welsh Consolidated Fund (WCF), and stipulates that it is to be held with the Paymaster General. The norm is that sums may only be paid out of the WCF on the authority of a Budget resolution passed by the Assembly. Thus, the creation of the WCF provides the mechanism whereby the Assembly will control the use of resources by the Welsh Ministers and other bodies and offices funded directly from the WCF.