



Finance Act 2006

2006 CHAPTER 25

PART 2

VALUE ADDED TAX

Avoidance and fraud

22 Treatment of credit vouchers

- (1) VATA 1994 is amended as follows.
- (2) In section 97 (orders, rules and regulations), in subsection (4) (orders which cease to have effect unless approved by House of Commons), after paragraph (f) insert—
 - “(fa) an order under paragraph 3(4) of Schedule 10A;”.
- (3) In paragraph 3 of Schedule 10A (treatment of credit vouchers), after sub-paragraph (3) (circumstances in which consideration for supply of credit voucher not to be disregarded under sub-paragraph (2) for the purposes of Act) insert—
 - “(4) The Treasury may by order specify other circumstances in which sub-paragraph (2) above does not apply.”.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2006, Section 22.