



Finance Act 2006

2006 CHAPTER 25

PART 9

MISCELLANEOUS PROVISIONS

International tax arrangements

175 Arrangements under section 173: recovery of debts

- (1) The Treasury may by regulations make provision for the recovery in the United Kingdom of debts relating to any relevant foreign tax pursuant to arrangements having effect by virtue of section 173.
- (2) “Relevant foreign tax” means any tax or duty—
 - (a) imposed under the law of a territory in relation to which such arrangements have been made, and
 - (b) covered by the arrangements.
- (3) Regulations under this section may make provision for the taking of action to recover debts relating to any relevant foreign tax by way of legal proceedings, distress, diligence or otherwise.
- (4) Such provision may in particular be made by applying, with any appropriate modifications, any enactment or rule of law that applies in relation to the recovery of any tax or duty imposed under the domestic law of the United Kingdom (including any enactment relating to penalties or interest on unpaid amounts).
- (5) The power to make regulations under this section is exercisable by statutory instrument.
- (6) A statutory instrument containing regulations under this section is subject to annulment in pursuance of a resolution of the House of Commons.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2006, Section 175.