



# Finance Act 2006

## 2006 CHAPTER 25

### PART 4

#### REAL ESTATE INVESTMENT TRUSTS

##### *Introduction*

#### **105 Other key concepts**

- (1) In this Part “entry” means the time when this Part begins to apply to a company.
- (2) In this Part “cessation” means the time when this Part ceases to apply to a company.
- (3) In this Part, in relation to a company—
  - (a) “C (pre-entry)” means the company before this Part begins to apply to it,
  - (b) “C (tax-exempt)” means the company in so far as it carries on tax-exempt business (within the meaning of section 107(2)) while this Part applies to it,
  - (c) “C (residual)” means the company in so far as it carries on non-tax-exempt business while this Part applies to it, and
  - (d) “C (post-cessation)” means the company after this Part has ceased to apply to it.