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*Changes to legislation: There are currently no known outstanding effects for the Finance Act 2006, Paragraph 5. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 24

#### STAMP DUTY LAND TAX: AMENDMENTS OF SCHEDULE 15 TO FA 2003

##### *Transfer of chargeable interest from a partnership*

- 5 (1) In paragraph 18 (transfer of chargeable interest from a partnership: general), for sub-paragraphs (2) to (4) substitute—

“(2) The chargeable consideration for the transaction shall (subject to paragraph 24) be taken to be equal to—

$$MV \times (100 - SLP)\%$$

where—

MV is the market value of the interest transferred, and

SLP is the sum of the lower proportions.”

- (2) In sub-paragraph (6) of that paragraph, omit “(instead of sub-paragraphs (2) to (5))”.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2006, Paragraph 5.