Finance Act 2006

2006 CHAPTER 25

PART 1

EXCISE DUTIES

Betting and gaming duties

9 General betting duty: gaming machines

(1) In section 2(2) of the Betting and Gaming Duties Act 1981 (c. 63) (general betting duty: exemptions) after paragraph (c) add—

", or

(d) a bet made using a gaming machine, within the meaning of section 23 of the Value Added Tax Act 1994."

(2) This section shall have effect in respect of anything done on or after 6th December 2005 (with the reference to section 23 of the Value Added Tax Act 1994 being a reference to that definition as it is treated as having effect in relation to things done on or after that date by virtue of section 16(6) and (7) below).

10 Rates of gaming duty

(1) For the Table in section 11(2) of FA 1997 (rates of gaming duty) substitute—

"TABLE

Part of gross gaming yield	*Rate*
The first £546,500	2.5 per cent.
The next £1,212,500	12.5 per cent.
The next £1,212,500	20 per cent.

Changes to legislation: *There are currently no known outstanding effects for the Finance Act 2006, Cross Heading: Betting and gaming duties. (See end of Document for details)*

The next £2,124,000	30 per cent.
The remainder	40 per cent.”

(2) This section has effect in relation to accounting periods beginning on or after 1st April 2006.

Changes to legislation:
There are currently no known outstanding effects for the Finance Act 2006, Cross Heading: Betting and gaming duties.