

Consumer Credit Act 2006

2006 CHAPTER 14

Default under regulated agreements

8 OFT to prepare information sheets on arrears and default

At the beginning of Part 7 of the 1974 Act insert—

"Information sheets

86A OFT to prepare information sheets on arrears and default

- (1) The OFT shall prepare, and give general notice of, an arrears information sheet and a default information sheet.
- (2) The arrears information sheet shall include information to help debtors and hirers who receive notices under section 86B or 86C.
- (3) The default information sheet shall include information to help debtors and hirers who receive default notices.
- (4) Regulations may make provision about the information to be included in an information sheet.
- (5) An information sheet takes effect for the purposes of this Part at the end of the period of three months beginning with the day on which general notice of it is given.
- (6) If the OFT revises an information sheet after general notice of it has been given, it shall give general notice of the information sheet as revised.
- (7) A revised information sheet takes effect for the purposes of this Part at the end of the period of three months beginning with the day on which general notice of it is given."

Changes to legislation: There are currently no known outstanding effects for the Consumer Credit Act 2006, Section 8. (See end of Document for details)

Commencement Information

II S. 8 in force at 31.1.2007 by S.I. 2007/123, art. 3(1), Sch. 1

Changes to legislation:

There are currently no known outstanding effects for the Consumer Credit Act 2006, Section 8.